














































Big Data Analytics Transactions, March 2014 - present

Announced Date	Target	Acquirer	Target Summary	TEV (\$M) [a]	Target	TEV/
					LTM Rev. (\$M)	Revenue
10/8/2014		 Applying Thought	Opera Solutions, LLC provides big data predictive and prescriptive analytics to businesses and government globally.	\$ 8.2	na	na
9/30/2014			DataPad Inc. provides a platform and tools to enable clients to integrate, visualize, and share their business data.	na	na	na
9/27/2014		 Vista Equity Partners	TIBCO Software Inc. provides infrastructure and business intelligence software worldwide.	4,691.8	\$ 1,076.2	4.4 x
9/23/2014			Traxpay AG operates payment platform.	15.4	na	na
9/18/2014			Concur Technologies, Inc. provides integrated travel and expense management solutions for companies worldwide.	8,468.0	667.9	12.7
9/14/2014			Front Porch Digital Inc. offers digital asset management cloud solutions for migrating, managing, and delivering media content.	na	na	na
8/29/2014	 Online Marketing Solutions		Adternity GmbH develops online technologies.	na	na	na
8/15/2014	 Manage as one...		CloudVolumes, Inc. develops enterprise application lifecycle management solutions for instant-workload management.	na	na	na
8/14/2014			iCharts Inc., a software-as-a-service company, provides online services for interactive chart creation and social sharing.	4.3	na	na
8/4/2014		 Artificial Intelligence. Real results.	[x+1], Inc. develops [x+1] Origin Platform, a programmatic marketing hub that enables brands to engage in conversations with consumers across a range of paid and owned online media.	236.0	72.0	3.3
7/31/2014			Mitro Labs develops password manager that operates as a Web browser extension.	na	na	na
7/31/2014			Propeller Inc. offers an online platform for creation of mobile applications.	na	na	na
7/31/2014			TOA Technologies, Inc. provides cloud-based on-demand mobile workforce management and field service management solutions for large and medium-sized enterprises worldwide.	550.0	45.1	12.2
7/29/2014			Markover Inc. operates a platform that helps the users to communicate their creative media work with their teammates, friends, and clients.	na	na	na
7/28/2014			Madbits develops a visual artificial intelligence software that understands, organizes, and extracts relevant information from raw media.	na	na	na
7/17/2014			Hadapt, Inc. provides adaptive analytical platform to perform analytics on structured and unstructured data in private and public cloud environments.	na	na	na
7/16/2014			CardSpring Inc. operates CardSpring, a payment network platform that enables developers to create Web and mobile applications for payment cards and terminals.	na	na	na
7/4/2014			Mezeo Software Corporation provides software solutions for cloud storage and unstructured data management for enterprises, large institutions, and managed service providers.	na	na	na
6/30/2014			TapCommerce Inc. operates as a mobile technology company that provides mobile retargeting solutions.	na	na	na
6/22/2014			MICROS Systems, Inc. designs, manufactures, markets, and services enterprise applications solutions for the food and beverage, hotel, and retail industries worldwide.	5,262.5	1,337.9	3.9
6/20/2014			LiveLOOK, Inc. provides cloud based customer collaboration tools.	na	na	na
6/19/2014			Afterlive.tv Inc., doing business as SnappyTV, operates a cloud-based live video platform that makes television (TV) and live Web streams to share on Web, mobile, and social platforms.	na	na	na

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6/13/2014	 STRIKEIRON®	 INFORMATICA	Strikelron, Inc. provides a cloud-based enterprise API management platform and data-driven API solutions to customers in various industries worldwide.	na	na	na
6/9/2014	 Firefly	 Pega	Profeatable Corporation operates an online cobrowsing tool for large and small customer support and sales support teams.	2.5	na	na
6/4/2014	 namomedia	 twitter	Namo Media, Inc. offers online advertising services for mobile applications.	na	na	na
6/3/2014	 Gazzang	 cloudera	Gazzang, Inc. provides cloud-enabling, platform-as-a-service products that protect and encrypt data.	na	na	na
5/20/2014	 SeeWhy	 SAP	SeeWhy, Inc. provides cloud-based behavioral target remarketing solutions for businesses.	na	na	na
5/15/2014	 GreenBytes	 ORACLE®	GreenBytes, Inc. develops inline data deduplication data storage solutions based on solid-state disk technology for organizations.	na	na	na
5/15/2014	 XA	 Hortonworks	XA Secure operates as a data security and governance technology company.	na	na	na
5/14/2014	 REDWOOD ANALYTICS	 Aderant	Redwood Analytics, Inc. provides business intelligence software and services for the legal and professional services industries in the United States.	na	na	na
5/6/2014	 meshLabs	 Pega	MeshLabs Software Private Limited develops software solutions for text mining and analytics.	0.8	na	na
4/28/2014	 JASPERSOFT	 TIBCO	Jaspersoft Corporation provides business intelligence platform solutions.	185.0	na	na
4/28/2014	 metaquark	 software AG	metaquark GmbH develops and manages applications and application updates.	na	na	na
4/24/2014	 JasperLabs	 DataXu Data. Insight. Action.	JasperLabs, Inc. develops Dynamic Creative Optimization (DCO), an online advertising software for digital marketers to change the creative elements of an ad in real time.	na	na	na
4/16/2014	 KARMASPHERE	 Fair Isaac	Karmasphere Inc. provides big data analytic solutions for data professionals.	na	na	na
4/15/2014	 Gnip	 twitter	Gnip, Inc. provides social media data for enterprise needs.	107.3	na	na
4/8/2014	 thirdsky	 vmware	Third Sky, Inc. provides information technology service management (ITSM) consulting, implementation, and education services.	na	na	na
4/7/2014	 COVER	 twitter	Apps & Zerts, Inc., doing business as Cover, designs and develops mobile applications.	na	na	na
3/31/2014	 mesagraph	 twitter	MESAGRAPH SAS operates a real-time search and discovery platform for social media.	na	na	na
3/31/2014	 SecondSync	 twitter	SecondSync Ltd. provides a Web based platform that provides data analytics on television broadcasts.	na	na	na
3/26/2014	 FIELDGLASS®	 SAP	Fieldglass, Inc. provides cloud-based vendor management system (VMS) solutions.	1,000.0	na	na
Mean				\$ 1,579.4	\$ 639.8	7.3 x
Median				185.0	667.9	4.4
Mean excl High and Low				1,096.6	605.4	6.8

Deal metrics obtained from Capital IQ & 451 Group

[a] TEV = Total Enterprise Value